



Gordon Auto Body Co., Ltd.

Institutional Investor Briefing December 22, 2023

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Focus on the development and manufacture of sheet metal in the AM market



- Established in 1986.
- Capital stock: NT \$ 1,653 million (165.3 million shares).
- 448 employees (2023/04).
- The factory covers an area of about 20,000 pings.
- Plant A covers an area: 6,783 pings.
- Plant B covers an area: 13,156 pings.

Plant A

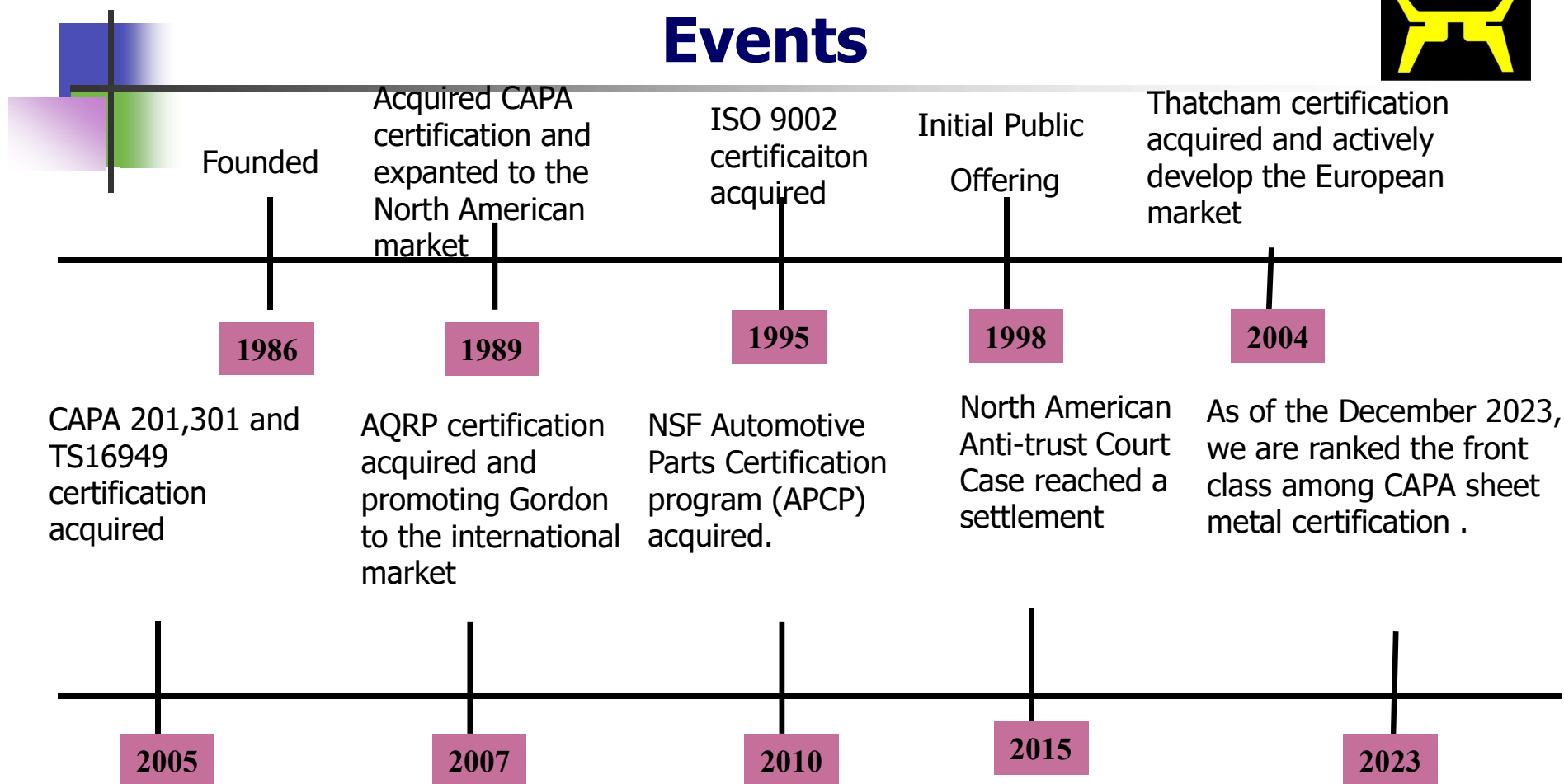


The pier of Plant B





Events



Our products focus on auto sheet metal parts

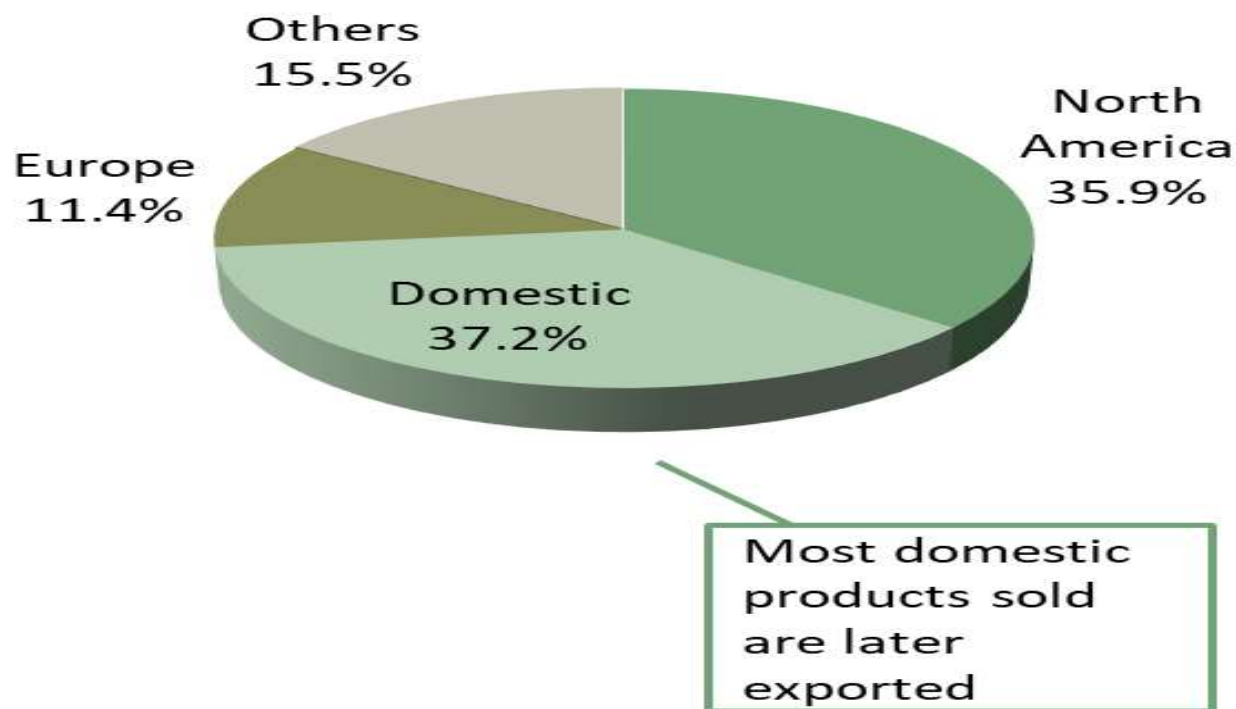


QUALITY
INNOVATION
TECHNOLOGY



Sales Area

% :Unit



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Financial Results



Consolidated Statement of Income

Unit:NT\$thousand/ Basic EPS NT\$D	2019	2020	2021	2022	2023 (1-3Q)	2022 (1-3Q)
Net Sales	2,393,718	1,908,786	1,963,425	2,439,452	1,938,170	1,800,349
Costs of Goods sold	1,903,473	1,617,362	1,641,907	1,883,014	1,442,792	1,406,514
Gross Margin	490,245	291,424	321,518	556,438	495,378	393,835
Operating Expenses	274,512	235,992	237,781	273,363	216,292	207,261
Operating Margin	215,733	55,432	83,737	283,075	279,086	186,574
Net operating item	-27,127	-18,006	-7,138	134,852	43,843	171,995
Net Income before Tax	188,606	37,426	76,599	417,927	322,929	358,569
Tax Expense(Profit)	37,284	889	14,516	336,445	62,070	69,574
Net Income(Loss)	151,322	36,537	62,083	328,221	260,859	288,995
Basic EPS (Loss)	0.84	0.21	0.38	2.04	1.58	1.75

Consolidated Statement of Balance Sheet



Unit:NT\$thousand	2019	2020	2021	2022	2023 (1-3Q)	2022 (1-3Q)
Current Assets	1,542,715	1,416,373	1,850,449	2,020,737	1,684,551	2,159,933
Noncurrent Assets	3,572,534	3,616,946	3,552,808	3,411,166	3,417,684	3,465,121
Total Assets	5,115,249	5,033,319	5,403,257	5,431,903	5,102,235	5,625,054
Current Liabilities	1,592,308	1,421,965	1,144,682	1,213,400	839,679	1,236,776
Noncurrent Liabilities	1,178,183	1,407,427	2,011,161	1,692,462	1,608,250	1,868,461
Total Liabilities	2,770,491	2,829,392	3,155,843	2,905,862	2,447,929	3,105,237
Total Equity	2,344,758	2,203,927	2,247,414	2,526,041	2,654,306	2,519,817
Capital Stock	1,796,852	1,653,104	1,653,104	1,653,104	1,653,104	1,653,104
Total Liabilities and Shareholders' Equity	5,115,249	5,033,319	5,403,257	5,430,903	5,102,235	5,625,054

Source : Gordon

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After Market Analysis

Automobile Repair market Parts selection

- OES ◦
- AM(After Market)Parts ◦
- Recycled Parts ◦

- Taiwan AM industry has great influence on the global AM industry.
- Cumulated product lines meet customer needs .
- Quality certification of products ensure products' quality .
- Industrial competition.

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Operating strategy



Core Competitive Advantage

Over 30 years
AM market
manufacturing
and sales
experience

We have accumulated more than a thousand sets of molds, passed a number of quality system certifications, and have a large number of customers through our various co-partners.

Product
quality

Until the December of 2023, Gordon Co., Ltd have passed 1235 cases of CAPA sheet metal certification in North America. we are ranked the front class among CAPA sheet metal certification.

Continuous
capital
equipment
investment.

Gordon owns the ability to develop and manufacture new sheet metal molds by ourselves continuously, helping increase our future market share.

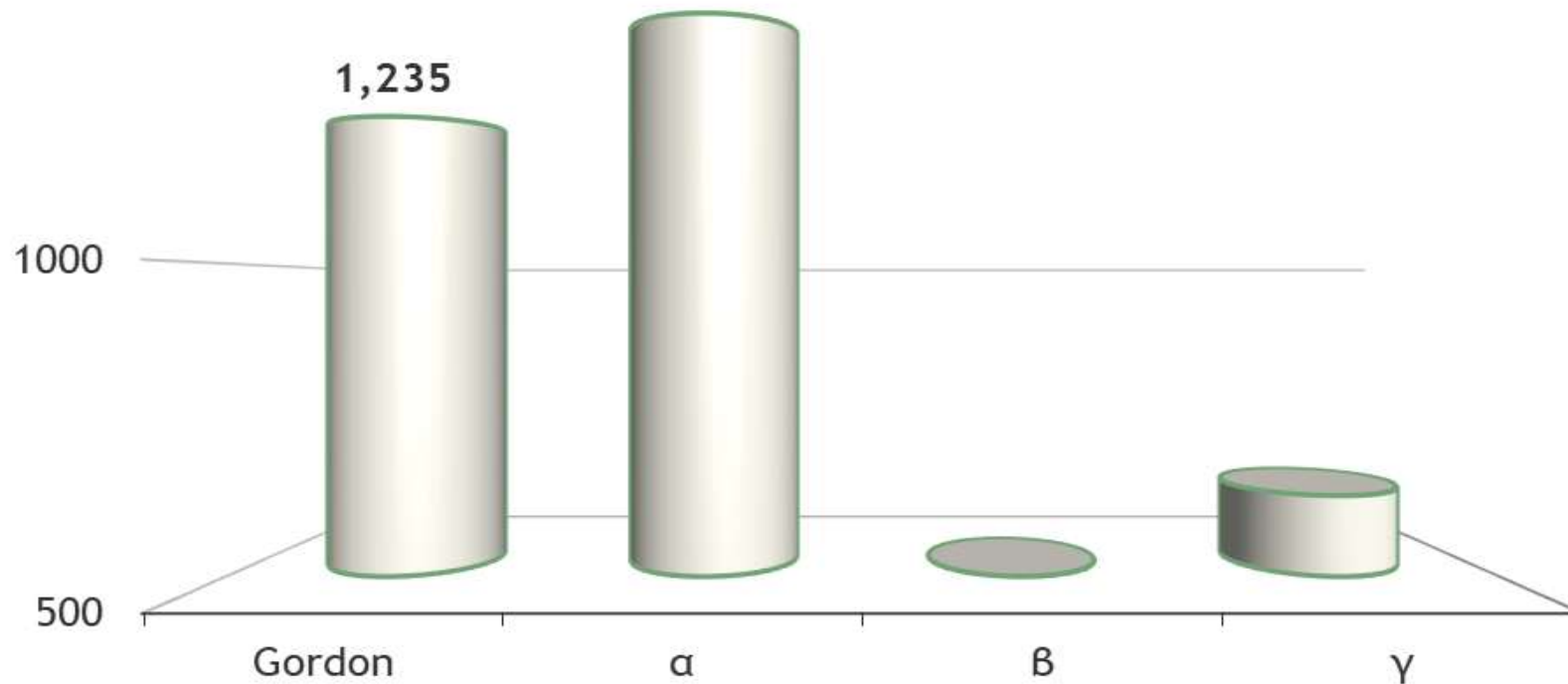
Complete
product line

Our cumulated product lines and the continued development of new molds for sheet metal products satisfies the needs of our customers. Gordon also plans to actively develop the China market which will help increase our potential for future growth.

Number of CAPA sheet metal certifications owned by Gordon in North America



Unit: piece



Gordon's Main development direction



Increase market share in North America and Europe

Gordon will strengthen cooperation with major customers in North America and Europe.

Gordon will continue to increase development of new mold of sheet metal products with a plan to increase market share of AM products.

Other observation points

The trend of the exchange rate of the New Taiwan Dollar (NT\$)

Changes in raw material prices.



THANK YOU

Q & A

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